***(DRAFT) MINUTES FROM May 20, 2016 VLITE BOARD of DIRECTORS MEETING:***

 *Prepared by Paul Craven, ED*

**VERMONT LOW INCOME TRUST FOR ELECTRICITY, INC.**

Board of Directors Meeting

May 20, 2016 VLITE BOARD OF DIRECTORS MEETING

Location: Public Service Department / Montpelier

(9:00 AM – 1:00 PM)

**In attendance:**

Board members: Richard Marron, Richard Rubin, Pat Moulton, Annie Noonan, Chuck Ross, Scott Johnstone

Others: Paul Craven, Ken Jones, Ed Delhagen, Geoff Wilcox, Janice St. Onge, Tom Longstreth, Andi Colnes, Linda McGinnis

**Summary meeting minutes:**

Motion was made to accept February 16, 2016 (Draft) Board meeting minutes for approval

1st Annie Noonan, 2nd Pat Moulton

All in favor: 6 yes, 0 no, 0 abstain

**Treasurers report - Annie Noonan**

Motion was made to accept Treasurers report for approval

1st Scott Johnstone, 2nd Chuck Ross

All in favor: 6 yes, 0 no, 0 abstain

**Updating metrics used to evaluate VLITE funding requests (Board Discussion)**

Paul Craven presented slides of VLITE Funding to date. Also presented was A Draft updated Performance Metrics to evaluate VLITE funding requestswas presented to the Board for discussion, which included a Draft rating percentage sheet. After a comprehensive discussion the Board decided to table the review of the Draft performance metrics and rating sheet until after further revision of VLITE’s mission and goals. This item is to be continued at the September Board meeting.

**Funding Proposal requests:**

Vermont Sustainable Jobs Fund: ($300,000/ 3 years)

Motion was made to accept the request of the Vermont Sustainable Jobs Fund Program

1st Annie Noonan, 2nd Pat Moulton

All in favor: 5 yes, 0 no, 1 abstain/ Scott Johnstone

Energy Action Network: ($150,000/ 1 1/2years)

A decision was made to postpone the program review. After lengthy discussions the Board recommended that the Energy Action Network work with the VLITE Executive Director, ACCD, VT PSD and others to further refine the proposal. If no further information has been presented, a special Board email vote would be scheduled for July of 2016.

On July 7, 2016 an email vote was conducted of the Board Members and a copy the results provided to the file.

All in favor: 7 yes, 0 no, 0 abstain

Board members: Richard Marron, Richard Rubin, Pat Moulton, Annie Noonan, Chuck Ross, Scott Johnstone, Hal Cohen

ReSOURCE: ($120,000/ 1 year)

Motion was made to accept the request of the ReSOURCE Program

1st Richard Rubin, 2nd Pat Moulton

All in favor: 6 yes, 0 no, 0 abstain

12:30 PM meeting ends

**Grant requests:**

Vermont Council on Rural Development ($300,000/ $100,000 (3) years): after lengthy discussion the Board recommended that the Vermont Council on Rural Development work with the Executive Director to further refine the proposal. A special meeting will be scheduled for April for Board review.

VEIC Common Programs ($35,000):

Motion was made to accept the request of the VEIC Commons Program

1st Richard Rubin, 2nd Pat Moulton

All in favor: 6 yes, 0 no, 0 abstain

* Other – no other items were presented
* Executive Director Contract FY 2016 – evaluation postponed

* **Meeting Closure** 5:00 PM