# *(DRAFT) MINUTES FROM December 1, 2015 VLITE BOARD of DIRECTORS MEETING:*

*Prepared by Paul Craven, ED*

**VERMONT LOW INCOME TRUST FOR ELECTRICITY, INC.**

Board of Directors Meeting

December 1, 2015 VLITE BOARD OF DIRECTORS MEETING

Location: Statehouse Ethan Allen Room / Montpelier

(1:00 AM – 5:00 PM)

**In attendance:**

Board members: Richard Marron, Richard Rubin, Hal Cohen, Pat Moulton, Chuck Ross & Scott Johnstone, teleconference Annie Noonan.

Others: Paul Craven, Ken Jones, Asa Hopkins, Chris Recchia, Cairn Cross, Lee Boyeau, Gerry Tarrant.

**Summary meeting minutes:**

**Approval of draft 9.1.15 Board minutes**

Motion was made to accept September 1, 2015 (Draft) Board meeting minutes for approval

1st Richard Rubin, 2nd Pat Moulton

All in favor: 6 yes, 0 no, 0 abstain

**Treasurers report - Annie Noonan**

Motion was made to accept Treasurers report for approval

1st Richard Marron, 2nd Pat Moulton

All in favor: 6 yes, 0 no, 0 abstain

**Economic Development Initiative/ Fresh Tracks Proposal discussion:**

Chris Recchia and Asa Hopkins joined the Board to discuss the Comprehensive Energy Plan and the possible VLITE Economic Development Initiative with Fresh Tracks. Cairn Cross & Lee Bouyea from FreshTracks were in attendance to discuss the proposal submitted. Paul Craven had provided the history of the discussions with Fresh Tracks and VLITE’s request for proposal. Pat Moulton provided the introduction to the VLITE Economic Development Initiative with Fresh Tracks. The proposal was discussed in detail. The Board members tabled the conversation for further discussion at the end of the meeting.

**Michael Dworkin**, VLITE VELCO Representative:

Michael provided an update on VELCO Board activities in the last year. The Board members had the opportunity to discuss with Michael his thoughts on the work of the VELCO Board and how it relates to the ongoing work of VLITE. The VLITE Board of Director’s will be voting on the reappointment of the three VLITE VELCO Board members now serving at the upcoming February 2016 meeting.

**Grant Requests - Proposal presentations**:

* Draft annual report – provided at meeting for comment (final will be provided on the VLITE web site)
  + VLITE spending to Date – provided at meeting (funding categories)

**Three Grant Request Proposals under consideration:**

(ED recommendations provided)

* + Vermont Law School Proposal ($42,000) – low income/ senior purchase of solar in Vermont
  + Continuation of the Vermont Public Service Department Thermal Initiative - Proposal ($100,000)
  + Vermont Housing & Conservation Board Proposal ($150,000) – High performance Modular Home initiative

Motion was made to accept the Vermont Law School Proposal ($42,000) as submitted and presented by Michael Dworkin of the Vermont Law School

1st Chuck Ross, 2nd Pat Moulton

All in favor: 6 yes, 0 no, 0 abstain

Motion was made to accept the Vermont Public Service Department Proposal ($100,000) as submitted and presented by Ed Delhagen of PSD

1st Pat Moulton, 2nd Richard Rubin

All in favor: 6 yes, 0 no, 0 abstain

Motion was made to accept the Vermont Housing & Conservation Board Proposal ($150,000) as submitted and presented by Craig Pelletier of the Vermont Housing & Conservation Board

1st Pat Moulton, 2nd Chuck Ross

All in favor: 5 yes, 0 no, 1 abstain- Scott Johnstone

**Fresh Tracks discussion resumes:** It was determined by the Board that the review of proposal concept would continue to be discussed and additional alternatives developed by Paul Craven and the advisory committee for further review by the Board.

* Other

* Meeting Closure 4:45 PM