# *(DRAFT) MINUTES FROM September 9, 2015 VLITE BOARD of DIRECTORS MEETING:*

*Prepared by Paul Craven, ED*

**VERMONT LOW INCOME TRUST FOR ELECTRICITY, INC.**

Board of Directors Meeting

September 9, 2015 VLITE BOARD OF DIRECTORS MEETING

Location: Dept. of Labor Offices / Montpelier

(1:00 AM – 5:00 PM)

**In attendance:**

Board members: Richard Marron, Hal Cohen, Annie Noonan, Pat Moulton & Scott Johnstone. Others: Paul Craven, Ken Jones, Dave Roberts, Elaine O’Grady, Gerry Tarrant, teleconference Chuck Ross.

**Summary meeting minutes:**

**Approval of draft 5.15.15 Board minutes**

Motion was made to accept May 15, 2015 (Draft) Board meeting minutes for approval

1st Pat Moulton, 2nd Hal Cohen

All in favor: 5 yes, 0 no, 0 abstain

**Treasurers report - Annie Noonan**

Motion was made to accept Treasurers report for approval

1st Richard Marron, 2nd Scott Johnstone

All in favor: 5 yes, 0 no, 0 abstain

**Economic Development Initiative Concept for Board discussion:**

The Vermont Energy Economy presentation – Ken Jones

Investment in Emerging/ Existing Vermont Energy Companies – Paul Craven

Board members advised the Executive Director to continue discussions on the Proposal with FreshTracks Capital to discuss at the December 2015 meeting.

**Board proposal presentations:** 2:20 PM

* + VEIC (Electric Vehicles) ($280,000)

1st Pat Moulton, 2nd Dick Marron

All in favor: 5 yes, 0 no, 1 abstain Scott Johnstone

* + Northern Forest (Pellet Furnace pilot) ($120,000)

1st Scott Johnstone, 2nd Hal Cohen

All in favor: 5 yes, 0 no, 0 abstain

* OEO/ CAP low income efficiency pellet ($100,000)

1st Scott Johnstone, 2nd Pat Moulton

All in favor: 4 yes, 0 no, 1 abstain Hal Cohen

* + VT Law School/ low-income solar ownership in Vermont – postponed

**Grant recipient presentations:**  4:00 PM

* + Lyndon State (Deep Thunder) Jay Schaffer
  + Energy Action Network (Dashboard) Andi Colnes/Linda McGinnis

Meeting closed: 4:45 PM