***Final SUMMARY MINUTES FROM February 22, 2017 VLITE BOARD of DIRECTORS MEETING:***

 *Prepared by Paul Craven, ED*

**VERMONT LOW INCOME TRUST FOR ELECTRICITY, INC.**

Board of Directors Meeting

February 22, 2017 VLITE BOARD OF DIRECTORS MEETING

Location: Public Service Department / Montpelier

(1:45 PM – 3:30PM)

**In attendance:**

Board members: Richard Rubin, Pat Moulton, Scott Johnstone, by conference call Richard Marron & Chuck Ross

Others: Paul Craven, Ed Delhagen & Theresa Alberghini

**Summary meeting minutes:**

A motion was made to approve the reinstatement of Michael Dworkin, Cort Richardson & Theresa Alberghini to another yearly term as a VLITE representative on the VELCO Board

1st Scott Johnstone, 2nd Pat Moulton

All in favor: 5 yes, 0 no, 0 abstain

**Treasurers report - Annie Noonan**

Treasurers report will be provided at the May 10, 2107 Board meeting

* Executive Director provided an update on ongoing grant funding
* Executive Director provided a summary of VLITE funding investments to date
* Executive Director provided an estimate of the VLITE grant distribution locations

**Board Discussion (VLITE Draft criteria)**

**Grant requests:**

* Vermont Department of Public Service ($100,000) (continuation of thermal initiative)

A motion was made to approve the grant request

1st Pat Moulton, 2nd Dick Marron

All in favor: 5 yes, 0 no, 0 abstain

* + Vermont Council on Rural Development ($20,000) (support of National Climate Economy Summit)

A motion was made to approve the grant request

1st Scott Johnstone, 2nd Richard Rubin

All in favor: 5 yes, 0 no, 0 abstain

* + Alliance for Climate Education ($60,000)

A motion was made to defer the grant request until further information was acquired

1st Pat Moulton, 2nd Chuck Ross

All in favor: 5 yes, 0 no, 0 abstain

* Other
* Meeting Closure