***SUMMARY MINUTES FROM September 7, 2016 VLITE BOARD of DIRECTORS MEETING:***

*Prepared by Paul Craven, ED*

**VERMONT LOW INCOME TRUST FOR ELECTRICITY, INC.**

Board of Directors Meeting

September 7, 2016 VLITE BOARD OF DIRECTORS MEETING

Location: Public Service Department / Montpelier

(1:00 PM – 5:00PM)

**In attendance:**

Board members: Richard Marron, Richard Rubin, Pat Moulton, Annie Noonan, & Chuck Ross

Others: Paul Craven, Ken Jones, Geoff Wilcox

**Summary meeting minutes:**

Motion was made to accept May 20, 2016 (Draft) Board meeting minutes for approval

1st Pat Moulton, 2nd Annie Noonan

All in favor: 5 yes, 0 no, 0 abstain

**Treasurers report - Annie Noonan**

Motion was made to accept Treasurers report for approval

1st Pat Moulton, 2nd Richard Marron

All in favor: 5 yes, 0 no, 0 abstain

**Grant funding update:** Paul Craven presented slides of VLITE Grant funding to date.

**Board Discussion (VLITE Goal review)/ (draft) ongoing discussion of goals revision**

To be continued at the December Board meeting.

**Board discussion (direct funding to projects vs organizations)**

Discussion tabled until grant request received.

**Ongoing program presentation:**

* VHCB (modular housing) Craig Pelletier update

* 3 E Thermal (low income efficiency apartments) Scott Campbell update

**Board Discussion/ evaluation of low income investments to date**

Board discussion of possible independent review of programs. ED recommended VLITE partner with the Vermont Public Service Department to perform program audit. Similar to partnership with the Office of Economic Opportunity.

* Other 4:45 PM
* Meeting Closure 5:00 PM