

**MINUTES FROM February 25, 2014 VLITE BOARD MEETING:***Prepared by Paul Craven***VERMONT LOW INCOME TRUST FOR ELECTRICITY, INC.**

Board of Directors Meeting

Tuesday, February 25, 2014 (1:00 PM to 4:00 PM)

Location: Dept. of Labor Offices / Montpelier

**AGENDA****In attendance:**

Richard Rubin, Hal Cohen, Scott Johnstone, Chuck Ross &amp; Paul Craven

Conference call: Dick Marron, Pat Moulton Powden (ended call at 1:10 PM).

- Welcome - public comment period 1:00 PM
- December 5, 2013 (Draft) Board meeting minutes for approval 1:05 PM  
(see attached)  
1st Dick Marron, 2nd Scott Johnstone  
  
All in favor: 5 yes, 0 no, 0 abstain
- Consent items: 1:10 PM
  - Energy Action Network (\$100,000) - see attached  
Removed from consent agenda for further Board discussion.

**For information only: (no action required)**

- Clean Energy Fund (\$ 75,000)- see attached
- Deep Thunder (\$210,000)- see attached

Action - Deep Thunder were tabled for future discussion

- Energy Action Network - Andi Colnes, Executive Director made a brief presentation to the Board. Summary: Board members asked several questions regarding the "Dashboard" project i.e. who would EAN be in partnership with on the project, how would it be rolled out, how will it be used statewide. The City of Montpelier would be the pilot. Why was it needed? The purpose of the "dashboard" would be to help change people's behavior regarding energy usage.  
The Board also requested vigorous feedback from EAN on the success of the program, how many people are using the program and any "consumer" change from the program that would occur. EAN agreed to report back at a future meeting.

A motion was made to support funding for EAN.

1st Chuck Ross, 2nd Scott Johnstone

All in favor: 5 yes, 0 no, 0 abstain

- Treasurers report - Annie Noonan 1:25 PM  
 ED report provided the January CVSCU bank statement for VLITE.
- Presentation - Vermont System Planning Committee - Kerrick Johnson 1:35 PM  
 Kerrick Johnson of VELCO gave a (19) slide presentation on the state of electrical transmission from the: "*National Picture, Regional Context as viewed by ISO-NE, State Energy Policy Drivers and Results, and Vermont Electric Power Company ("VELCO") (Strategic Initiatives, VT-IBM Research Initiative)*).
- Future funding: Board discussion 2:15 PM  
 - Funding requirements - PSB & Vermont Legislature - Paul Craven  
 Board discussion of VLITE funding mechanisms and partnerships. Based on a discussion between the Board and the Executive Director is was deemed acceptable to, when appropriate, enter directly into grant agreements for efficiency and comprehensive energy plan projects with state agencies who may be directly administering the projects.

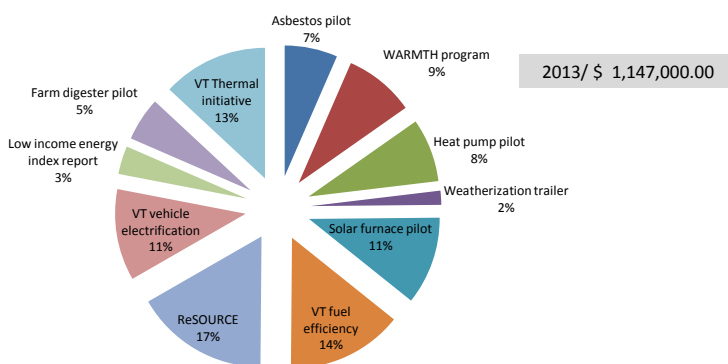
- Future funding "Concept" - Paul Craven  
 ED made a presentation on the Vermont System Planning Committee as a possible process or area of involvement for VLITE for the purpose of identifying principled target investment in transmission, storage and renewable projects. After discussion, it was determined to table this item for possible future discussion.

- Other:

3:30 PM

- ED provided an update on Phase #1 and Phase #2 projects underway.

VLITE FY 2013 <b>"Funding Portfolio"</b>  <u>Underway</u>	Asbestos pilot	\$ 75,000.00	
	WARMTH program	\$ 100,000.00	
	Heat pump pilot	\$ 90,000.00	
	Weatherization trailer	\$ 20,000.00	Phase #1/ \$765,000
	Solar furnace pilot	\$ 125,000.00	
	VT fuel efficiency	\$ 165,000.00	
	ReSOURCE	\$ 190,000.00	
	<hr/>		
	VT vehicle electrification	\$ 130,000.00	
	Low income energy index report	\$ 40,000.00	Phase #2/ \$382,000
	Farm digester pilot	\$ 62,000.00	
	VT Thermal initiative	\$ 150,000.00	



- Review of Attorney report on Public Stewardship:

Dunkiel Saunders Attorneys provided a "Public Oversight" review of VLITE. The report was distributed to the Board prior to the meeting. The Board discussed the review performed and accepted its findings.

- VELCO reappointment of Board members :

A motion was made to reinstate Michael Dworkin, Annemarie Alberghini DePalma and Cort Richardson to serve another yearly term as VLITE's representative to VELCO Board. Discussion also occurred regarding an interviewing process to regularly meet with the Representatives.

A motion was made to confirm funding for the three members presently serving.

1st Richard Marron, 2nd Scott Johnstone

All in favor: 5 yes, 0 no, 0 abstain

Meeting adjourned at 4:00 PM