# *MINUTES FROM May 15, 2015 VLITE BOARD of Directors meeting:*

*Prepared by Paul Craven*

**VERMONT LOW INCOME TRUST FOR ELECTRICITY, INC.**

Board of Directors Meeting

May 15, 2015 VLITE BOARD OF DIRECTORS MEETING

Location: Dept. of Labor Offices / Montpelier

(1:00 AM – 3:00 PM)

**In attendance:**

Board members: Richard Marron, Richard Rubin, Annie Noonan, Pat Moulton, Chuck Ross & Scott Johnstone. Others: Paul Craven, Ken Jones, Asa Hopkins

**Summary meeting minutes:**

**Approval of draft 2.13.15 Board minutes**

Motion was made to accept February 13, 2015 (Draft) Board meeting minutes for approval

1st Richard Marron, 2nd Richard Rubin

All in favor: 6 yes, 0 no, 0 abstain

**Treasurers report - Annie Noonan**

Motion was made to accept Treasurers report for approval

1st Pat Moulton, 2nd Richard Marron

All in favor: 6 yes, 0 no, 0 abstain

**Board member term renewal**

Motion was made to approve extending the following Board of Directors terms (3 year term):

(Chuck Ross, Richard Rubin & Hal Cohen)

1st Annie Noonan, 2nd Scott Johnstone

All in favor: 4 yes, 0 no, 2 abstain (Richard Rubin & Chuck Ross)

**VT Thermal Initiative update** - Asa Hopkins

Asa Hopkins provided a summary of the thermal initiative in FY 2014. The PSD and VLITE have provided funding for this effort. Efficiency VT and Efficiency Excellence Network are partners the program development. Two credits unions: Opportunities Credit & VT state employees have advanced the partnership model. And, the fuel dealers have led the private effort and recently entered into partnerships with whole performance contractors (weatherization) to drive the market program and reach out to customers. 55 loans have been reported through July, 2015. Another user friendly feature – an on bill payment model – fuel dealers include cost of financing in the regular monthly bill.

ED provided copies of the VLITE Management Handbook and the VLITE Annual Report. Both are available on the web page.

* VLITE “Enterprise/ Economic Development Initiative” discussion

**(POSTPONED TO 9.9.15)**

* Meeting close 3:00 PM

**Other items:**

 VLITE Board Meeting

May 15, 2015

Ethan Allen Room – VT Statehouse

(1:00 PM – 3:00 PM)

* Welcome public 1:00 PM
* Minutes 2.13.15 VLITE Board Meeting 1:05 PM
* Treasurers report 1:10 PM