

Press Release

VLITE Seeks Applications for VELCO Director

Contact

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FOR IMMEDIATE RELEASE

Vermont Low Income Trust for Electricity, Inc. (VLITE) is seeking applications from qualified candidates interested in serving as a member of the Vermont Electric Power Company, Inc. (VELCO) Board of Directors for a term beginning in April, 2022. VLITE was formed in 2012 as a part of the GMP-CVPS merger to own 38% of VELCO and its charge includes selecting three well-qualified, independent directors for VELCO's Board. VELCO serves as the operator and manager of Vermont's high voltage electric transmission system. More information about VELCO and its mission can be found at www.velco.com.

To be considered for appointment as a Board member, a candidate must possess technical, governance, public interest and such other experience to demonstrate ability to exercise fiduciary duties as a VELCO Board member.

If you would like to apply for a Board position, please submit the following information by Friday, November 12, 2021 to director@vlite.org. Please include first initial, last name and "VELCO Director Application" in the subject line. All inquiries should be directed to this same email address.

REQUIRED INFORMATION

1. Contact information, including business and residential address, phone number(s), and email.
2. Resume or curriculum vitae that includes complete information regarding professional background, board memberships, and organizational affiliations.
3. A statement between one paragraph and one page in length that clearly and specifically describes what technical, governance, public interest or other experience qualifies you to serve as a VELCO board member.
4. A statement between one paragraph and one page in length that clearly and specifically describes why you are interested to serve on the VELCO Board of Directors.
5. A statement disclosing any business, financial, or familial relationship with (1) VELCO or any of its shareholders, officers and directors, or any of the shareholders, officers or directors of VELCO's shareholders. In order to uphold independence criteria, applications from anyone with business, financial, or familial relationship with (1) VELCO or any of its shareholders, officers and directors, or (2) any of the shareholders, officers or directors of VELCO's shareholders will not be considered for this position.
6. A list of not more than 5 references with contact information.